

Kingston Fire District
Finance Committee Meeting
February 25, 2013

Minutes

Call to Order: Warden Sciabarrasi called the KFD Finance Committee Meeting to order at the Kingston Fire Station at 10:09 a.m. Present were KFD Warden Ina Sciabarrasi, URI Asst. VP Business Services J. Vernon Wyman, and Interim Director of URI Public Safety Stephen Baker, KFD Chief Nate Barrington, and KFD District Manager Jodi Hall.

Absent: KFD Treasurer Carleen Lefebvre. There was no one from the public.

Approval of Minutes: The members present reviewed and approved the Minutes of the last meeting on January 24, 2013.

Treasurer's Report: Lefebvre was absent. However, a Treasurer's Report was provided. The Committee reviewed the report. Wyman asked about the maintenance line item for apparatus. Barrington explained that most of it was warranty and insurance work; Engine 8 currently has insurance claim pending, Rescue 6 is at Greenwood getting some warranty work done. Greenwood was given a punch list of items of work for the Rescue. Conversations continue with E-One and our insurance regarding payment of the fly on Ladder 2. There were no further comments.

New Business:

Resolutions for restricting Capital Accounts & Funds: The Committee reviewed the proposed resolutions. There was no further discussion

Old Business:

- **Review of Budget Projections 2013-2016:** Barrington went over the projections with the Committee. Barrington advised the Committee that the preliminary RFPs for the purchase of a new ladder truck, for delivery in August 2014, were received the other day and we should have better numbers for financing soon. He reminded the Committee that KFD will need commitment from URI in order to proceed with the purchase. Wyman said he is ahead of the process with regard to notifying URI regarding the purchase. He has information on the ladder truck and will bring it to the URI Committee to have the new Board look at it. Wyman advised if it is feasible he would be in favor of 10 year financing. Barrington will get numbers. Wyman requested and the Committee agreed that there is to be wording in the contract regarding the payment of the Ladder truck that corresponds with the type of loan and the Policy for the Capital Projects Funds. At the next meeting, which is scheduled prior to the Budget Hearing and the Annual meeting, the focus is to be on the budget items for adjustments. There was no further discussion.

Next Meeting:

- March 20, 2013 at 10:00 a.m.
- May 23, 2013 at 9:00 a.m.
- August 22, 2013 at 9:00 a.m.
- October 24, 2013 at 9:00 a.m.

The meeting was adjourned at 11:15 a.m.

Respectfully submitted,

Jodi Hall
District Manager